

Year 9 Commercial Studies Worksheet 6

Managing Money over Time

(Note: Answer the following questions in your activity book.)

1. Define unearned income.

(1 mark)

2. Identify **two** sources of earned income.

(2 marks)

- 3.

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WEEK ENDING: March 17 2021					
Gross Pay	PAYE	FNPF	Housing Loan	Union Fee	Net Pay
\$250.00	\$0	\$25	\$50	\$15	?

- (i) Name the Source Document given above.

(1 mark)

- (ii) Differentiate between a Gross Pay and a Net Pay.

(2 marks)

- (iii) Calculate the Net Pay.

(1 mark)